



Spring 2025

We hope this letter finds you and your family in good health and doing well, looking forward to an exciting year.

Last year, we saw a strong financial market, supported by robust economic growth, resilient consumer spending, high employment along with lower interest rates, inflation and energy prices. While this is very exciting and great to see in our investments, it underlies the importance for us to keep watch over the diversification of your assets.

Diversification is what we build into your investment portfolios to help lower the risk of loss. It involves spreading your investments across different asset classes so that you are less likely to experience market declines that may affect one area greater than others. This helps to preserve your desired risk tolerance and lower potential volatility.

As your licensed fiduciary and Financial Advisor, it is our mission to help you meet your long-term financial goals. This is why working with us to develop a Financial Plan is so important. It can help us identify potential opportunities, or short comings, that may present themselves to the achievement of your long-term financial needs.

- Traditional & Roth IRA contribution limits are \$7,000, and if over age 50, up to \$8,000 maximum
 - Contributions made **by April 15, 2025** can still count toward the 2024 IRA & Roth IRA maximums
- Retirement Plan Changes
 - Employer retirement plan contribution limits **increased by \$500** to an annual maximum of \$23,500
 - If age 50 and older, the catch-up contribution **provides an additional** \$7,500 up to \$31,000
 - SIMPLE IRA contribution limits **increased by \$500** to an annual maximum of \$16,500
 - If age 50 or older, the catch-up contribution **provides an additional** \$3,500 up to \$20,000
- The annual gift amount has **increased by \$1,000** to a maximum of \$19,000 (if single), or \$38,000 (if married)

In addition, if you would like to decrease the amount of paper documents you receive in the mail, please reach out to our office and we can help. There are many regulated documents you must receive as an investor, but you have the option on how to receive them. As a reminder, Osaic is the broker-dealer we have chosen to work with that helps with our compliance work, so we may spend more time working for you.

Finally, we wish to convey our sincere and humble appreciation for the opportunity to serve you. Through over 40 years of helping our clients with their unique financial needs, desires and goals, it gives us a great sense of purpose to work hard and do our very best, to help achieve your long-term financial goals for you and your family.

Sincerely,

Richard G. Clifford

Robert J. Clifford

Brian C. Johnson

Joe Van Ausdle

Advisory services offered through Osaic Advisory Services, LLC. Securities offered through Osaic Wealth, Inc., Member FINRA/SIPC. CA Financial Services, Osaic Advisory and Osaic Wealth are separate companies.